

Rate and Fee Disclosures



P.O. Box 284
510 G St (HWY30)
Central City, NE 68826-0284
Ph: 308-946-3070
Fx: 308-946-3027
www.archerccu.com

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and certificate accounts at Archer Cooperative Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
6/1/2018							
Savings	0.25%	0.25%	\$5	\$0	N/A	Quarterly	Quarter
Junior Growers Savings*	1.00%	1.00%	\$5	\$0	N/A	Quarterly	Quarter
Checking	-	-	\$0	N/A	N/A	N/A	N/A
NOW Interest Checking							
\$9,999.99 or less	0.10%	0.10%	\$500	\$0	\$500	Monthly	Month
\$10,000.00-\$49,999.99	0.20%	0.20%					
\$50,000.00 or more	0.25%	0.25%					
Christmas Club	3.00%	3.00%	\$0	\$0	N/A	Annually on November 1	Annual
Vacation Club	3.00%	3.00%	\$0	\$0	N/A	Annually on May 1	Annual
IRA/ESA	1.46%	1.47%	\$0	\$0	N/A	Quarterly	Quarter
Health Savings Account	1.50%	1.51%	\$0	\$0	N/A	Monthly	Month
Share Certificate							
3 Month	0.25%	0.25%	\$500	\$500	N/A	Quarterly	Quarter
6 Month	0.82%	0.82%					
12 Month	1.62%	1.63%					
18 Month	1.92%	1.93%					
24 Month	2.23%	2.25%					
30 Month	2.35%	2.37%					
36 Month	2.53%	2.55%					
48 Month	2.87%	2.90%					
60 Month	3.11%	3.15%					
IRA Share Certificate							
48 Month	2.87%	2.90%	\$500	\$500	N/A	Quarterly	Quarter
60 Month	3.11%	3.15%					
One Year Student Share Certificate ** (\$10,000 maximum)	1.50%	1.50%	\$500	\$500	N/A	Annually	Annual

*Junior Growers Savings accounts are available to children through age 12.

**One Year Student Share Certificate accounts are available to students through age 22.

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Savings accounts are Tiered Rate Accounts. For savings accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking, and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. For a Vacation Club account, the entire balance will be transferred to another account of yours on or after May 1 and the account will remain open. You may make deposits to a Club account at any time, but deposits are limited to \$300 per month. For a One Year Student Share Certificate account, the entire balance is rolled over to a regular 12-month Share Certificate Account upon the maturity date that occurs in the holder's 23rd year. You have a grace period of ten days after maturity in which to withdraw funds from the account without being charged an early withdrawal penalty. For a Junior Growers Savings Account, on the first business day of the month following the month the account holder turns 13, the account will be converted to a Savings account.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account except during the ten (10) day grace period that occurs after maturity.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Share Certificate Receipt, Rate and Fee Disclosure for Certificate Accounts or Certificate Maturity Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the early withdrawal penalty is 90 days of dividends calculated on the amount withdrawn if the term is two years or less, and 180 days dividends if the term is more than two years.

ii. How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be closed and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner begins making required minimum distributions.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term at the prevailing rate at the time of maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds from the account without being charged an early withdrawal penalty. You may also add funds to the account during the ten (10) day grace period.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

5. Health Savings Account Terms

All transactions posted to the Health Savings Account made by online banking or any other electronic transaction will be reported to the IRS as current year, normal distributions or regular contributions. Any request for a Prior Year Contribution, Direct Transfer or Rollover of HSAs or Archer Medical Savings Account funds must be made in writing to a Credit Union representative, either in person or through the mail.

It is your responsibility to know if you qualify for an HSA and to use the funds for qualified medical expenses. Please refer to a tax professional for specific tax implications.

We may permit you to access your HSA with a debit card. This service is offered for the convenience of managing your HSA. You may use your debit card to purchase goods and services any place your Card is honored by participating merchants. Funds to cover your debit card purchases will be deducted from your HSA.

A debit card purchase may not be authorized if the amount of purchase exceeds the available balance in your account at the time the authorization is requested. If the balance in your account is not sufficient to pay the transaction amount, your account will be subject to a charge as set forth in the Account Rate and Fee Schedule, and the Credit Union may terminate all services under this Agreement. If an overdraft is created, you agree to repay it immediately.

Except as otherwise set forth herein, HSA debit card transactions are subject to the terms and conditions of the Electronic Fund Transfer provisions in the Member Service Agreement Part 2.

Fee Schedule

Membership

As a condition of membership, you must purchase and maintain the minimum required share.

Par Value of One Share	\$5.00
Number of Shares Required	1

Account Fees

ATM Transaction Fee.....\$2.00
(applies only to ATMs not owned by Archer Credit Union)

ATM/Debit Card Replacement Fee\$5.00

MasterCard Debit Card International Fee..... 1% of transaction amount

Foreign Check Collection..... fees vary based on item

Check Cashing Fee (non-member) 5% of check amount

Coin Counting Fee (non-member)..... 10% of amount counted

Check Orders Fee per vendor, depends on style and quantity ordered

Starter/Counter Check Fee.....\$1.00/page of 4

Statement Check Images Fee.....\$1.00/month

Cashier's Check Fee\$5.00

Money Order Fee\$1.00

MasterCard Gift Card\$5.95

Insufficient Funds/Non-sufficient Funds Fee \$20.00

Returned Deposit Item Fee\$20.00

Returned Non-Sufficient Funds Item Fee\$15.00

Levy/Garnishment Processing Fee\$30.00

Stop Payment Fee (Draft, ACH, Bill Pay)\$20.00

Wire Fee- Domestic (incoming/outgoing) \$20.00

Wire Fee- International (incoming/outgoing)\$35.00

Account Research Fee.....\$25.00/hour

Photo Copy Fee\$.10 per page

Fax per page (incoming/outgoing).....\$ 1.00

Statement Copy Feewaived

Credit/Debit Card Loan Payment Fee\$10.00

Loan Skip Payment Fee\$25.00

NOW Interest Checking Account Fee.....\$10.00/month
(If balance falls below \$500)

Inactive Account Fee.....\$3.00/month
(If total deposits are less than \$100 and no member-generated activity in 12 months)

Health Saving Account (HSA)\$3.00/month

Early Withdrawal Fee (Term Share Certificate) .. See disclosure

Safe Deposit Box Fee

3 x 5\$15.00

3 x 10.....\$20.00

5 x 10.....\$30.00

5 x 5 (Dannebrog location only).....\$17.00

10 x 10 (Dannebrog location only).....\$40.00